

The Board of Supervisors (the "Governing Body") of Madison County, Mississippi (the "County") took up for further consideration the matter of issuing General Obligation Road and Bridge Bonds, Series 2017, of the County. After a discussion of the subject, Supervisor _____ offered and moved the adoption of the following resolution:

RESOLUTION FINDING AND DETERMINING THAT THE RESOLUTION DECLARING THE INTENTION OF THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI (THE "COUNTY"), TO ISSUE GENERAL OBLIGATION ROAD AND BRIDGE BONDS, SERIES 2017 (THE "BONDS") OF THE COUNTY, IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED EIGHT MILLION DOLLARS (\$8,000,000), ADOPTED ON THE 19TH DAY OF JUNE, 2017 WAS DULY PUBLISHED AS REQUIRED BY LAW; THAT NO SUFFICIENT PROTEST AGAINST THE ISSUANCE OF THE BONDS DESCRIBED IN SAID RESOLUTION HAS BEEN FILED BY THE QUALIFIED ELECTORS; AND AUTHORIZING THE ISSUANCE OF THE BONDS.

WHEREAS, the Governing Body of the County does hereby find, determine, adjudicate, and declare as follows:

1. Heretofore, on the 19th day of June, 2017, the Governing Body adopted a Resolution entitled "RESOLUTION DECLARING THE INTENTION OF THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI, TO EITHER ISSUE GENERAL OBLIGATION BONDS OF SAID COUNTY, ISSUE A GENERAL OBLIGATION BOND OF SAID COUNTY FOR SALE TO THE MISSISSIPPI DEVELOPMENT BANK OR ENTER INTO A LOAN WITH THE MISSISSIPPI DEVELOPMENT BANK, ALL IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED EIGHT MILLION DOLLARS (\$8,000,000) TO RAISE MONEY FOR THE PURPOSE OF PROVIDING FUNDS FOR CONSTRUCTING, RECONSTRUCTING, AND REPAIRING THE ROADS, HIGHWAYS AND BRIDGES DESCRIBED HEREIN, AND ACQUIRING THE NECESSARY LAND, INCLUDING LAND FOR ROAD-BUILDING MATERIALS, ACQUIRING RIGHTS-OF-WAY FOR SUCH ROADS, HIGHWAYS AND BRIDGES, AND FOR PURPOSES RELATED TO SUCH ROADS, HIGHWAYS AND BRIDGES; DIRECTING PUBLICATION OF NOTICE OF SUCH INTENTION; AND FOR RELATED PURPOSES," wherein the Governing Body found, determined and adjudicated that it is necessary that bonds of the County be issued in the amount, for the purpose and secured as aforesaid, declared its intention to issue said bonds, and fixed 9:00 o'clock a.m. on August 7, 2017, as the date and hour on which it proposed to direct the issuance of said bonds, on or prior to which date and hour any protests to be made against the issuance of such bonds were required to be filed.

2. As required by law and as directed by the aforesaid resolution, said resolution was published once a week for at least three (3) consecutive weeks in *The Madison County Journal*, a newspaper published in Ridgeland, Mississippi and having a general circulation in the County, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, the first publication having been made not less than twenty-one (21) days prior to the date fixed herein for the issuance of the Bonds, and the last publication having been made not more than seven (7) days prior to such date, said notice having been published in said newspaper on July 13, 20 and 27 and August 3, 2017, as evidenced by the publisher's affidavit heretofore presented and filed.

3. On or prior to 9:00 o'clock a.m. on August 7, 2017, no written protest against the issuance of the Bonds described in the aforesaid resolution had been filed or presented by qualified electors of the County.

4. The Governing Body is now authorized and empowered by the provisions of the Act to issue the Bonds without an election on the question of the issuance thereof and is authorized to issue Bonds

registered as to principal and interest in the form and manner hereinafter provided for by Sections 31-21-1 to 31-21-7, Mississippi Code of 1972, as amended.

5. The amount of said general obligation bonds so proposed to be issued, when added to the outstanding indebtedness of the County, will not exceed any constitutional or statutory limitation of indebtedness.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY AS FOLLOWS:

SECTION 1. That the Governing Body is now authorized and empowered by the Act to issue General Obligation Road and Bridge Bonds, Series 2017, of the County in the total aggregate principal amount of not to exceed Eight Million Dollars (\$8,000,000) to raise money for the purpose of constructing, reconstructing, and repairing Cherry Hill Drive, Robinson Springs Road, Virililia Road, Tisdale Road, Parkplace Boulevard, Greens Crossing Road, Stokes Road Bridge, Weisenberger Road, Yandell Road, Reunion Phase 2, Reunion Phase 3, Harvey Crossing, North Deerfield Drive, Meadowgreen Lane and Sunnybrook Road, all located within the County, and acquiring the necessary land, including land for road-building materials, acquiring rights-of-way only for such roads, highways and bridges, and for purposes related to only such roads, highways and bridges, and providing the costs of issuance thereof.

SECTION 2. Said Bonds shall be issued and offered for sale in accordance with the further orders and directions of this Governing Body.

Supervisor _____ seconded the motion to adopt the foregoing resolution, and the question being put to a roll call vote, the result was as follows:

Supervisor Sheila Jones voted:	_____
Supervisor Trey Baxter voted:	_____
Supervisor Gerald Steen voted:	_____
Supervisor David Bishop voted:	_____
Supervisor Paul Griffin voted:	_____

The motion having received the affirmative vote of a majority of the members of the Governing Body present, being a quorum of said Governing Body, the President declared the motion carried and the resolution adopted this 7th day of August, 2017.

President of the Board of Supervisors of Madison
County, Mississippi

ATTEST:

Clerk of the Board of Supervisors of
Madison County, Mississippi

(SEAL)

EXHIBIT A
PROOF OF PUBLICATION